

## RESOLUTION EXTENDING DEPOSITORY CONTRACT FOR FUNDS OF SABINE COUNTY, TEXAS

WHEREAS, on April 22, 2019, The Commissioners Court of Sabine County, Texas approved a Depository Contract ("THE CONTRACT") with First State Bank which was acquired by BOM Bank, October 1, 2019 for depository services effective May 1, 2019 and continuing thru April 30, 2023; and

WHEREAS, Sabine County ("DEPOSITOR) and BOM Bank, N.A. ("BANK"), requests to extend the contract for a two (2) year term beginning May 1, 2023 and continuing thru April 30, 2025; and

WHEREAS, all terms and conditions of the Contract not expressly amended or modified herein shall remain unchanged, and shall continue to be binding on both parties; and

WHEREAS, the agreement to extend the contract is permissible, in accordance with Local Government Code, Chapter 116.021 (2);

NOW, THEREFORE, BE IT RESOLVED that the Commissioners Court of Sabine County Texas agrees to extend the contract previously awarded to First State Bank which is now BOM Bank, and approved by the Commissioners Court on April 22, 2019. Said contract shall be renewed with the existing terms and conditions for banking services and rates as previously agreed upon in the Depository Contract, for a two-year (2) term, effective May 1, 2023 thru April 30, 2025.

PASSED and APPROVED by the Commissioners' Court of Sabine County, Texas on the 27<sup>th</sup> day of March, 2023.

Daryl Melton

County Judge

Brent Cox

Commissioner, Precinct #1

Keith Nabours

Commissioner, Precinct #2

Stanley Jacks

Commissioner, Precinct #3

James Lowe

Commissioner, Pct. #4

Attest: Jamie Clark

County Clerk

Vol 3-Z Page 205